

HARYANA URBAN DEVELOPMENT AUTHORITY, SEC-6, PANCHKULA

To

1. All the Administrators, HUDA, (in the State).
2. All the Estate Officers, HUDA (In the State).

Memo No.HUDA.CCF.ACCTT-I-2009/7092-7120

DATED: 17.3.2009

Subject:- Revision in the rate of interest w.e.f 01.04.2009.

Please refer to this office memo.No.2408-27 dated 23.1.06 vide which the decision of the Authority to reduce the possession interest on the balance amount of installments from 11% to 9% p.a and interest on delayed payment of installments from 14% to 12% p.a.(simple) w.e.f. 01.01.2006 was conveyed to you.

The Authority in its meeting 102 meeting held on 24.2.2009 has approved to revise the rate of interest as follows:-

1. The rate of interest on the delayed payment of installment(s) has been increased from 12 %(simple) to 15% p.a (simple).
2. The rate of interest after the offer of possession of plots have been increased from 9% p.a to 12% and the same will be incorporated in all the future allotments.

The new rates will come into force with effect from 1.4.2009.

-sd/-
(S.C. Kansal)
Chief Controller of Finance,
for Chief Administrator,
HUDA, Panchkula.

Endst. No.HUDA.Accts.Acctt-I-2009/7121-29

Dated: 17.3.09

A copy is forwarded to the following for information and necessary action:-

1. PS/CA for kind information of Chief Administrator, HUDA. 2. PS/Admn. for kind information of Administrator, HUDA (H.Q). 3. Chief Engineer, HUDA, Panchkula. 4. Chief Engineer-I, HUDA, Panchkula. 5. Addl. Chief Engineer, HUDA, Gurgaon 6. Chief Town Planner, HUDA, Panchkula. 7. Secretary, HUDA, Panchkula. 8. L.R.,(H.Q)HUDA, Panchkula. 9. Dy.ESA, HUDA, Panchkula.

-sd/-
(S.C. Kansal)
Chief Controller of Finance,
for Chief Administrator, HUDA,
Panchkula.

1. Joint Director, Legal
- 2.CTP, HUDA, Panchkula.
3. Chief Engineer, HUDA, Panchkula.
4. ADO (HQ) Panchkula.
5. All the Branch, HUDA (HQ)

-sd/-
Accounts Officer,
for Chief Administrator, HUDA,
Panchkula.